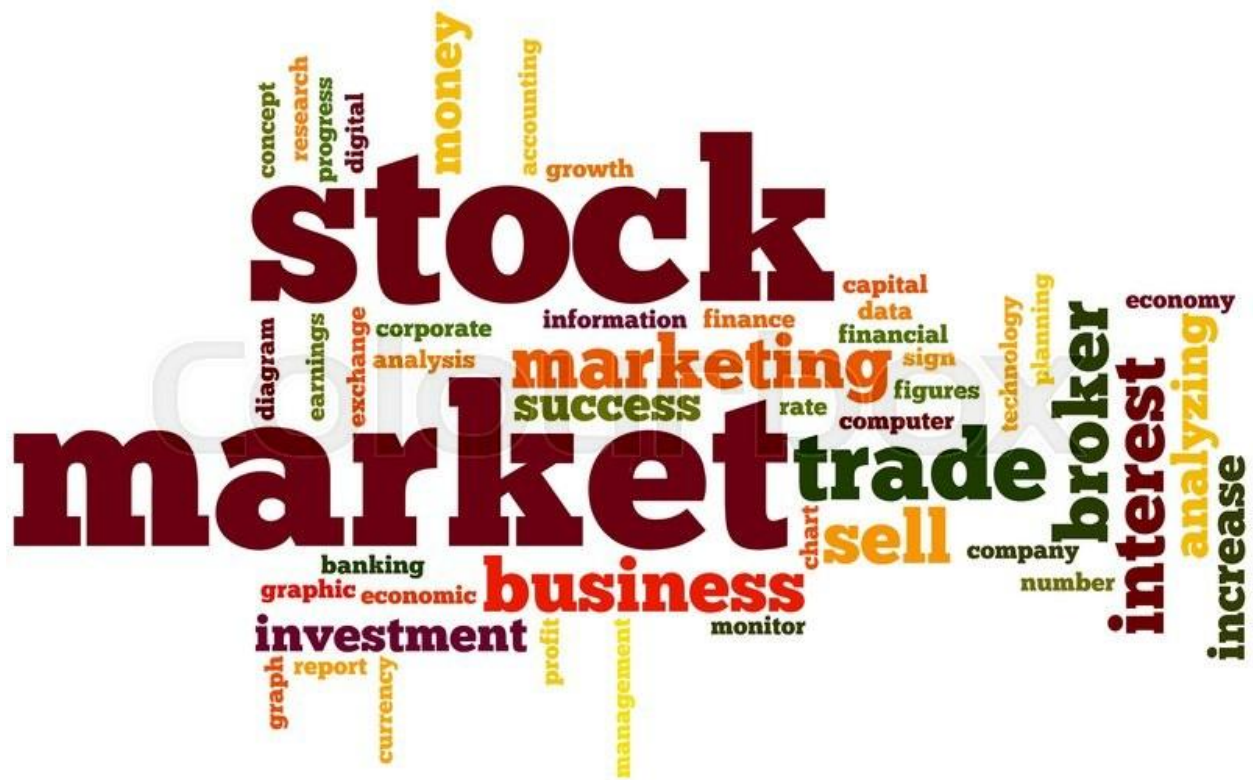


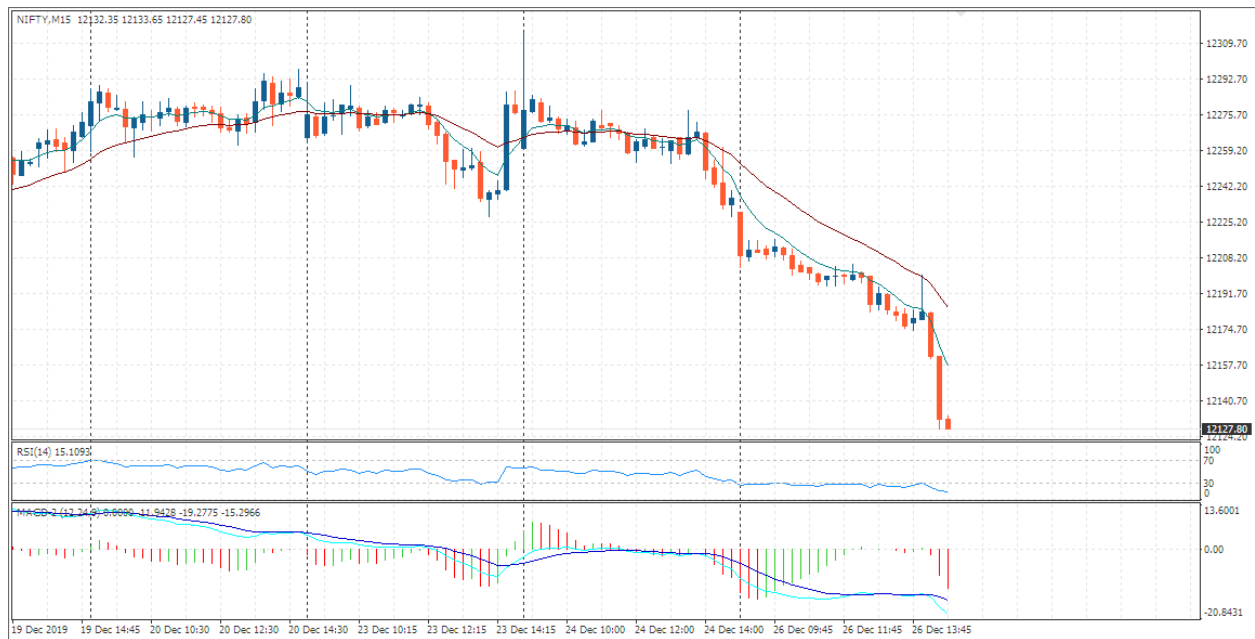


Daily Report

26-12-2019



MARKET WRAPUP:

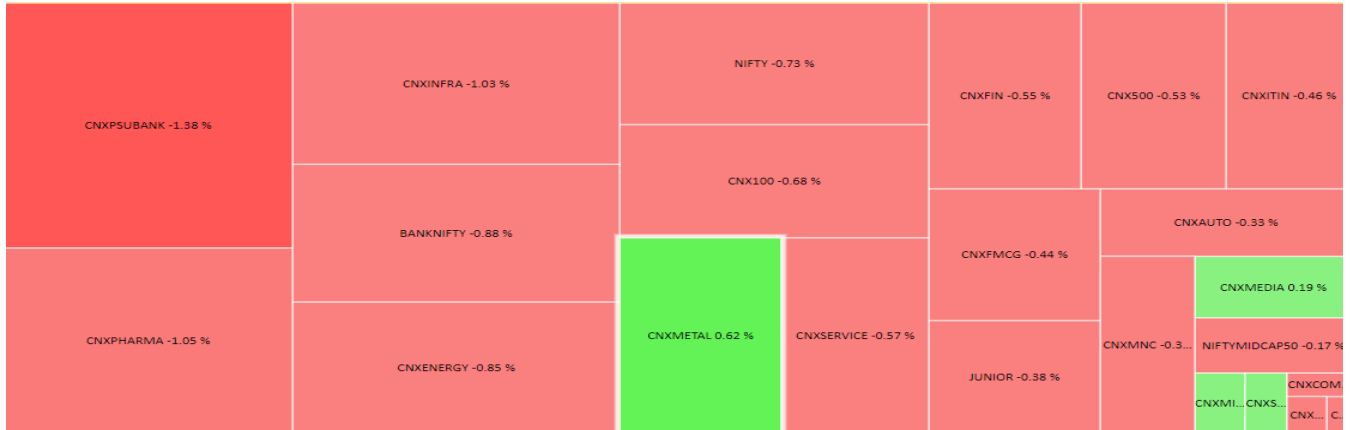


Indian equity markets declined for the third straight session as investors adjusted their positions on expiry of Futures and options (F&O) contracts for the December series. Sensex 297.50 points or 0.72 percent lower to 41,163.76 level. Nifty50 settled with 88 points, or 0.72 percent, cut at 12,126.55-mark. Sectorally, all the indices on the NSE, barring Nifty Metal index up 0.58 percent, closed the day in the negative territory. ONGC, VEDL, JSWSTEL are the top gainers while the YESBANK, BHARTIAIRTEL, RELIANCE are the top losers of the day.

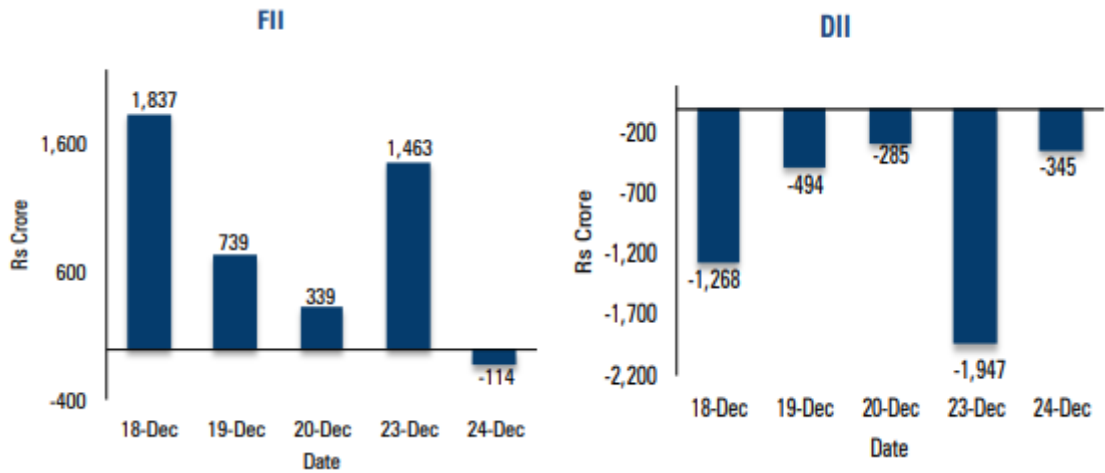
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12195	12263	12365	12161	12093	12059	11957

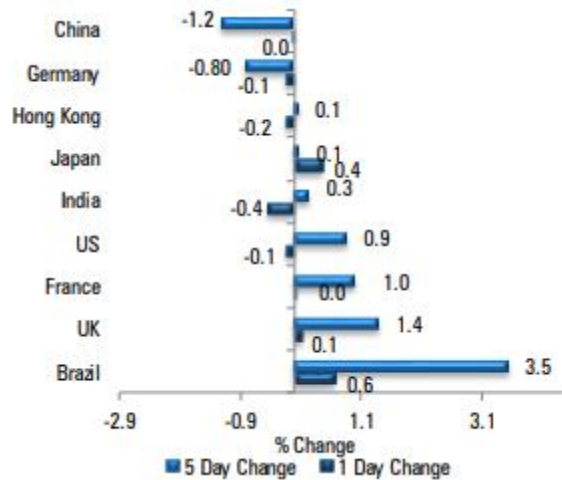
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCK IN NEWS

GAIL: Share price declined 1 percent as the company is not in the process of hiving off pipeline business into separate unit nor received any directive in this regard

Eveready Industries: Eveready Industries India share price rose 10 percent on December 26 after company allowed to go ahead with the sale of the property at Hyderabad.

Jagran Prakashan: The company has redeemed commercial paper worth Rs 50 crore on December 26, 2019 i.e. on the maturity date.

GP Petroleums: CRISIL has downgraded long-term bank facilities rating of GP Petroleums from CRISIL A-/negative to CRISIL BBB+/stable and rating of short-term bank facilities downgraded from CRISIL A2+ to A2.

EID Parry: With a growing shift towards natural and organic products, the company has positioned itself strongly in the field of human health and wellness. At the CMP, the stock trades at 6 times FY21 EPS of Rs 34. Hence, we recommend a buy on the stock with a target price of Rs 272 with an upside potential of 36 percent from the current level with an investment horizon of 9-12 months.

HPCL: Broking house expect crude oil prices to pick up in the second half of this year. Also, diesel cracks are expected to improve further eventually going above USD20 owing to IMO regulations, thus improving the gross revenue margins. HPCL's future growth prospects look promising on the back of these factors. Hence, we upgrade our rating to a buy with a revised target of Rs 312 based on SOTP.

Manappuram Finance: The Financial Resources and Management Committee of the board of directors of the company approved the issuance of the private placement of rated, secured, redeemable non-convertible debentures having face value of Rs 10 lakh each for the amount of Rs 350 crore.

STOCK RECOMMENDATIONS

TODAY:

SCRIPT	ACTION	LEVEL	RESULT
PVR (CASH)	BUY	B-1822 T-1840 SL-1802	
RECL(FUT)	BUY	B-139.4 T-142.5 SL-136	

YESTERDAY:

SCRIPT	ACTION	LEVEL	RESULT
IBULHSGFIN (CASH)	BUY	B-311 T-315 SL-307	DOES TARGET
TCS (FUT)	SELL	S-2220 T-2200 SL-2240	DOES ALMOST TARGET(MADE A LOW OF 2202.40)